

RIVERDALE SCHOOL DISTRICT  
ANNUAL MEETING MINUTES  
MONDAY, AUGUST 29, 2011

Board President, H. Clay Dean called the Annual Meeting of the Riverdale School District to order at 7:30 p.m. Present from the Board were Clay Dean, Susan Dax, David McHenry, Debbi Lull, Gary Stanek, Jim Rowland. Bill Tracy, Jr., Jamie Brownlee and Stephanie Wanek. Also present were Bryce Bird, District Administrator, Carol Kratochwill, Board Secretary, and other residents of the area.

Motion by Susan Dax, second by Gary Stanek, to approve the Proof of Publication of the Annual Meeting. Motion carried.

Motion by Mike Bailey and second by Susan Dax to nominate Clay Dean as chairman of the meeting. Motion by Gary Stanek and second by Jim Rowland to close nominations and cast a unanimous vote for Clay Dean. Motion carried.

Clay Dean appointed Carol Kratochwill clerk of the meeting.

Motion by Dave McHenry second by Stephanie Wanek to approve minutes of the August 30, 2010 annual meeting. Motion carried.

Mr. Bryce Bird, District Administrator, told the board that the auditors are in the final stages of the financial audit and did not identify any material weaknesses in internal control. A final financial statement will be presented to the district later.

Mr. Bird explained the budget for the upcoming year. The 2011-2012 budget totals \$9,401,783 with the majority \$7,600,775 or (81%) of the total being for the general operation of the school. The next largest at \$1,423,085 is fund 20 which covers the majority of special education costs. This year it will require about \$663,198 of inter-fund transfer from fund 10 to cover the cost of the special education programs. About \$524,072 will come directly to fund 20 in the form of categorical aids and federal grants. Fund 20, less the transfer from fund 10, accounts for 7% of the total budget. Fund 38 is a non-referendum debt service fund and will be used to pay the state trust fund loan incurred to pay off the Wisconsin Retirement System unfunded liability. Taking on the loan immediately saved the district almost \$72,000 in interest costs that would have been charged at almost 8% interest by the WRS system in January, 2011. The current interest rate on the state trust loan is 5.5%. The payment will be \$74,602.48. Fund 39 is debt service and is used to pay for the addition to the high school and the new K-8 building, this is about 8.8 % of the budget and the food service program is about 3.8 %. Our levy also consists of a Community Service Fund (Fund 80) of \$27,000. The fund 10 budget is \$295,830 less than last year's expenditures.

The revenue limit formula establishes the amount of taxes the district may levy by looking at a three-year average enrollment, equalized aids, property values, and other factors established by law. A base cost per student was created in 1993 when revenue

limits were put in place. It has been adjusted by approximately \$250 per child each year since its inception until this year. This year the per pupil adjustment is -\$520.75. As a result, most school districts will see a reduction in state aid.

By current calculations, the 2011-12 revenue limits, including the energy exemption is \$6,662,909. Current information gives us state aids around \$4,237,058, poverty aid of \$49,098 and a computer aid of \$1,301. To reach these figures we assumed equalized valuation of approximately \$289,303,802 and no change in enrollment. Referendum-approved debt service dollars are added to the revenue limit and so is the community service fund, which is \$27,000 this year. The estimated 2011 tax levy is \$3,144,552.

Mr. Bird gave a report on the energy savings from the \$65,000 revenue limit exemption used for the heating system in the high school. Our evaluation of the heating system showed that it has met the anticipated projections of energy savings of 40%. This system was not operating until the very end of the heating season so any substantial dollar amount savings will be realized in the 2011-12 heating season.

In addition, the improvement to our heating system provides the following practical and environmental benefits.

- Decrease the amount of the carbon dioxide that is generated from the combustion process by a minimum of 50%
- Decrease the amount of acid rain generated as a byproduct of the combustion process by a minimum of 70%
- Increase the life expectancy of our equipment
- Reduce the depletion of natural resources

Resolutions were approved as follows.

Motion by Jim Rowland second by Bill Tracy to approve the resolution for transportation. Motion carried.

Motion by Gary Stanek, second by Stephanie Wanek to approve the student accident insurance provided by the district. Motion carried.

Motion by Dave McHenry, second by Lisa Farness to approve the resolution for salary of the school board and leave the board salary the same as last year. Motion carried.

Motion by Susan Dax, second by Debbi Lull to approve the hot lunch resolution. Motion carried.

Motion by Stephanie Wanek, second by Susan Dax, to approve the resolution to provide textbooks. Motion carried.

Motion by Susan Dax, second by Debbi Lull, to approve the sale of personal property of the school district that is no longer needed. Motion carried.

Motion by James Rowland, second by Susan Dax to approve the legal proceedings resolution. Motion carried.

Motion by Mike Bailey, second by Stephanie Wanek to approve the short-term borrowing resolution. Motion carried.

Motion by Susan Dax, second by Debbi Lull to approve the resolution to lease properties. Motion carried.

Motion by Bill Tracy and second by Jamie Brownlee to approve the sale of real estate property of the school district no longer needed. Motion carried.

Motion by James Rowland, second by Dave McHenry to approve the tax levy in the amount of \$3,144,552. Motion carried.

Motion by Gary Stanek, second by Stephanie Wanek, to approve the annual meeting date resolution, allowing the School Board and Administration to set the date of the next annual meeting. Motion carried.

Motion by Dave McHenry and second by James Rowland to adjourn the meeting. Motion carried.

Meeting adjourned at 8:07 p.m.

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Submitted by:  
Carol Kratochwill  
Riverdale School District